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## Brant Street Apartments in Bankers Hill sold

**BANKERS HILL** — The 14-unit Brant Street Apartments complex in the Bankers Hill area at 2262 Brant St., San Diego 92101, has been sold for \$1.26 million, with a rate of 6.09 percent.

The buyer was *MRD Hillcrest LLC*, a California limited liability company, with Dan Floit as manager, 3567 Seventh Ave., San Diego 92103. *Floit Properties* is an active San Diego multi-family investor which manages and operates several dozen apartment projects in San Diego County. The acquisition was financed with a loan of \$865,000 from *JPMorgan Chase Bank* (NYSE: JPM), with Andrew Gilligan as loan officer.

The property seller (assessor's parcel 533-156-01) was *RJ Properties, LLC*, a California limited liability company whose members are Eric L. Brockmire, Christine G. Brockmire, Brian R. Manuel, Donald Lynn Sinomsen and Joan E. Simonsen. Jack Nooren, of *NAI San Diego*, represented both parties. Escrow services were provided by Kathy Robinson, of *Chicago Title*.

The approximately 6,468-square-foot apartment consists of all studio units.

The property was listed for three days before it entered into escrow following multiple offers, according to Nooren.