

PRESS RELEASE

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Leading Multi Housing Broker Joins NAI San Diego

San Diego, CA – November 15, 2010 - NAI San Diego announced that Jack Nooren and his assistant Vanessa Vleck have joined the NAI San Diego office. Mr. Nooren joined NAI San Diego as Vice President of the company and has launched a new website www.SDApartmentBrokers.com featuring over 100 regional apartment listings. Mr. Nooren has been among Iowa's top apartment brokers for the past 17 years and has completed investment sales of over \$400 million throughout his career. Mr. Nooren has been involved in the sale of over 3,750 apartments.

Most recently, Mr. Nooren was president of the Nooren Commercial Group. During his tenure, he was responsible for managing a commercial brokerage office (Nooren Commercial Group), a residential brokerage office (Nooren Realtors), an apartment management company (Better Living Management), and a development company (MW Development) and was responsible for all aspects of operation with over \$1 billion in overall production and sales. Mr. Nooren achieved the award of 'Young Entrepreneur of the Year' by Junior Achievement and was named one of 20 Under 40 by Cedar Valley in business. He was consistently amongst the top in sales of apartments in the state of Iowa, rated by both transactions and sales volume.

Mr. Nooren is past President of the Cedar Valley Landlord Organization and was elected to the county's condemnation board. He was instrumental in raising \$1.5 million for Pathways Behavioral Services, a drug and alcohol treatment center.

Mr. Nooren's knowledge and experience in the multi housing industry is unsurpassed, as are his client relationships and track record. His addition complements the already robust apartment team at NAI San Diego.

"We are very excited to add the expertise of Jack to our office, and we know that he will be a great addition to our team," said Marten Barry, Jr., SIOR and President of NAI San Diego.

The NAI Multi-Housing division offers owners and investors the industry's best real estate advisory services. Comprised of 325 offices in 55 countries, our professionals have significant multi housing real estate experience.

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About NAI San Diego

NAI San Diego is a locally owned and independently operated, full service commercial real estate brokerage and property management firm. NAI San Diego is a proud member of NAI Global, the world's leading managed network of commercial real estate firms. NAI Global is one of the world's leading providers of commercial real estate services. NAI manages a network with 5,000 professionals and 325 offices in 55 countries worldwide. We bring together people and resources wherever needed to deliver outstanding results for our clients, and complete over \$45 billion in

transactions annually. Our clients come to us for our deep local knowledge. They build their businesses on the power of our global managed network.